

ALEXANDRIA TOWNSHIP COMMITTEE
Special Budget Meeting
Minutes
March 12, 2018

This meeting was advertised in the Hunterdon Democrat, notice posted in the Alexandria Township Municipal Offices and the Alexandria Township Website (www.alexandriaj.gov) as required by the Open Public Meetings Act.

Meeting Called to order at 5:16 PM.

ROLL CALL:

PRESENT: Mayor Garay, Committeeman Pfefferle, Committeeman Kiernan

ABSENT: None

FLAG SALUTE:

Mayor Garay led the National Anthem.

CFO Steinberg and CFO Peter Rees joined the meeting at 5:25 PM.

- **Budget Work Session #3**

CFO Rees noted that \$5,000.00 spent on turn out gear for the Pattenburg Fire Co. was not placed in the 2016 budget. The turnout gear was purchased and paid for by the Township.

CFO Steinberg noted that there is \$113,000.00 under the cap that can be used for operating expenses in 2018. This is a one-time amount and if not used the Township will lose the money next year. Last year approximately \$150,000.00 was lost for not utilizing the cap monies. Each year the Township passes an Ordinance for cap money and that money is put to the side each year for use in the budget.

CFO Steinberg provided the Township Committee with a 2018 budget worksheet. For 2018, CFO Steinberg projected a budget increase of 22.4 from 2017 to 25.1 for 2018. This tax rate increase will generate the following:

	2018(25.1 tax rate)	2017(22.4 tax rate)	Difference
Total Revenue	\$3,054,609.03	\$2,970,460.00	\$84,149.03
Total Approp.	3,054,609.03	2,987,960.00	66,649.03
<i>Amount to be raised by taxes</i>	<i>1,797,192.52</i>	<i>1,604,131.00</i>	<i>193,061.52</i>

The \$113,000.00 from the cap is on the spending side. The above numbers reflect all budgets from 2017 remain the same besides increases from salaries and insurance.

The 2018 tax rate increase will affect homeowners by approximately \$100.00 a year/household.

For each one cent increase of taxes, the Township generates \$71,000.00.

The DPW has a balance of \$165,000.00 in the equipment account. There is no end date for when that money needs to be spent. The Township places money aside each year to replace a vehicle/equipment every 5 years.

CFO Steinberg noted that the County should play a bigger role in the Township's budget. CFO Steinberg noted that the Township should look to see if the County has an Improvement Authority.

The Township Committee has asked for a balance of the Farm Preservation Fund.

CFO Steinberg noted that bond payment trends will stay level. The Township Committee asked for the balances of bonds.

Comm. Pfefferle would like to see a spending trend of a few years-5 year window

COMMENTS FROM THE FLOOR:

Resident Curtis Schick noted that the Township has been run poorly the past twenty years and it is upsetting that current taxpayers will suffer with the highest debt load and taxes.

MOTION TO ADJOURN

Comm. Pfefferle made a motion, seconded by Comm. Kiernan to adjourn.

Roll Call: Aye: Garay, Pfefferle, Kiernan

Nay: None

Abstain: None

Motion Carried

Meeting Adjourned at 7:06 PM.

**Respectfully Submitted:
Michele Bobrowski, RMC
Township Clerk**

I hereby certify that I have reviewed these Minutes of the Township Committee Budget Meeting of March 12, 2018 and certify that said Minutes were approved unanimously by the Township Committee on the 17th day of April 2018.

Michelle Garay, Mayor

Dated: _____