

ALEXANDRIA TOWNSHIP COMMITTEE
Special Budget Meeting
Minutes
February 14, 2018

This meeting was advertised in the Express Times notice posted in the Alexandria Township Municipal Offices and the Alexandria Township Website (www.alexandrianj.gov) as required by the Open Public Meetings Act.

Meeting Called to order at 6:10 PM.

ROLL CALL:

PRESENT: Mayor Garay, Committeeman Pfefferle, Committeeman Kiernan, CFO Steinberg, former CFO Rees

ABSENT: None

FLAG SALUTE:

Mayor Garay led the National Anthem.

BUDGET WORK SESSION #1:

- **Local Finance Notice LFN 2017-27 –Township Committee Compliance of Federal Civil Rights Requirements before a Budget is filed with the Division of Local Government Services**

Township Committee reviewed Local Finance Notice LFN 2017-27 which is to ensure that the Township Committee is in compliance with Federal Civil Rights Requirements before the 2018 budget is filed.

CFO Steinberg noted that the budget for 2017 was too tight and that keeping the tax rate down does not assist the Township much in long term planning. The tax rate has been stable for a few years. The Township also can't be aggressive on the reserve of uncollected taxes.

CFO Steinberg went through the 2016 Annual Financial Statement with the Township Committee.

CFO Steinberg noted that the average assessed home in Alexandria Township is \$382,000.00. With that a breakdown of annual taxes on an assessed home of \$382,000.00 is:

Township Taxes	\$850.00 (comes to \$71.00 a month)
County Taxes	\$1,300.00
Local School Tax	\$4,600.00
Reg. HS Tax	\$2,600.00

CFO Steinberg noted that there is a level of debt that is healthy and that the Township Committee needs to look at the usefulness and the life of the debt such as buildings and roads when budgeting.

CFO Steinberg needs to look at the Township's past budgets to assist in the long term planning of the Township.

NEW BUSINESS:

None

COMMENTS FROM THE FLOOR:

None

MOTION TO ADJOURN

Comm. Pfefferle made a motion, seconded by Comm. Kiernan to adjourn.

Roll Call: Aye: Garay, Pfefferle, Kiernan

Nay: None

Abstain: None

Motion Carried

Meeting Adjourned at 7:13 PM.

Respectfully Submitted:

Michele Bobrowski, RMC

Township Clerk

I hereby certify that I have reviewed these Minutes of the Township Committee Budget Meeting of February 14, 2018 and certify that said Minutes were approved unanimously by the Township Committee on the 14th day of March 2018.

Michelle Garay, Mayor

Dated: _____